

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**FINANCE COMMITTEE**

**April 10, 1998  
9:00 a.m.**

Lincoln Plaza Auditorium  
400 P Street  
Sacramento, CA 95814

**COMMITTEE MEMBERS**

Robert Carlson, Chair  
Kathleen Connell, Vice Chair  
William Crist  
Michael Flaherman  
Matt Fong  
David Tirapelle  
Charles Valdes

**"AMENDED" AGENDA**

1. CALL TO ORDER AND ROLL CALL
2. APPROVAL OF FEBRUARY 11, 1998 MEETING MINUTES
- ACTION      3. ELECTION OF FINANCE COMMITTEE CHAIR AND VICE CHAIR

**AUDITS**

- INFORMATION      4. CHIEF AUDITOR'S REPORT  
Tom Britting
- ACTION      5. MANAGEMENT LETTER - 1997 ANNUAL AUDIT  
Tom Britting

**BUDGETS**

- INFORMATION      6. ASSISTANT EXECUTIVE OFFICER'S REPORT  
Vince Brown

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**BUDGETS** (Cont'd)

- |                               |   |
|-------------------------------|---|
| INFORMATION<br>Mike Koester   | 7. STATE TREASURY SYSTEM'S YEAR 2000<br>COMPLIANCE ISSUES AND THE IMPACT ON CalPERS |
| INFORMATION<br>Roland Bowns   | 8. STANDARD CONTRACT TERMS - YEAR 2000  |
| ACTION<br>Anne Stausboll      | 9. DELEGATION OF AUTHORITY FOR LEGAL AUDITS   |
| ACTION<br>Anne Stausboll      | 10. ELIMINATION OF CONTRACTING GOALS AND<br>ADOPTION OF OUTREACH PROGRAM            |
| ACTION<br>Gwen Nakagawa       | 11. BUDGET AND EXPENDITURE REVIEW FOR THE THIRD<br>QUARTER OF FY 1997-98            |
| INFORMATION<br>Vince Brown    | 12. CURRENT BUDGET ISSUES   |
| INFORMATION<br>Barbara Hegdal | 13. CalPERS' ON-LINE MEMBER AND EMPLOYER<br>TRANSACTION SYSTEM (COMET) UPDATE       |
| INFORMATION<br>Vince Brown    | 14. PROPOSED MAY 1998 AGENDA  |
|                               | 15. PUBLIC COMMENT  |

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item acted upon at this committee meeting may be brought to the full Board at its next regularly scheduled meeting.